



INDEPENDENT AUDITOR'S REPORT

TO THE BOARD OF DIRECTORS OF PERVASIVE COMMODITIES LIMITED

Report on the audit of the Standalone Financial Results

Opinion

We have audited the accompanying standalone quarterly financial results of PERVASIVE COMMODITIES LIMITED (the company) for the quarter ended 31st March, 2024 and the year-to-date results for the period from 1st April, 2023 to 31st March, 2024, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these standalone financial results:

- (i) are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- (ii) give a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards ('Ind AS') as notified by the MCA under section 133 of the companies Act, 2013, read together with the rule 3 of the companies (Indian Accounting Standards) Rules, 2015 (as amended from time to time) and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information of the company for the quarter and year then ended.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the standalone financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.



Management's Responsibilities for the Standalone Financial Results

These quarterly financial results as well as the year-to-date standalone financial results have been prepared on the basis of the interim financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:



- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 and Regulation 52 of Listing Regulations.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the standalone financial results of the company to express an opinion on the standalone financial results.

Materiality is the magnitude of misstatements in the Standalone financial results that, individually or in aggregate, makes it probable that economic decisions of a reasonably knowledgeable users of the standalone financial results may be influenced. We consider Quantitative materiality and qualitative factors in (i) planning



the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Standalone Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

The Statement includes the results for the quarter ended March 31, 2024 being the balancing figure between audited figures in respect of the financial year ended March 31, 2024 and the audited year to date figures up to nine months ended December 31, 2023.

Date 24/05/2024
Place Ahmedabad

For, V S S B & Associates
Chartered Accountants.
Firm Reg. No.121356W



Vishves A. Shah

Vishves A. Shah
Partner

Mem. No. 109944

UDIN: 24109944BKACPX7006

PERVASIVE COMMODITIES LIMITED
(Formerly Known as Starvox Electronics Limited)

(CIN: L51909GJ1986PLC008539)

Regd. Office :- C-806, Titanium City Center, Near Sachin Tower, 100 Ft Road, Satellite, Jodhpur Char Rasta, Ahmedabad, Ahmadabad City, Gujarat, India, 380015.

E-mail: pervasivecommodities@gmail.com

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON MARCH 31, 2024

(Rs. in Lacs)						
Sr No	Particulars	Quarter ended	Quarter ended	Quarter ended	Year to date	Year to date figures
		March 31, 2024	December 31, 2023	March 31, 2023	figures for the	for the March 31,
		Audited	Un-Audited	Audited	Audited	Audited
1	Revenue From Operations					
	(a) Revenue from Operations	6.52	-	-	128.13	-
	(b) Other Income	(0.00)	0.00	0.08	-	0.15
	Total Revenue (Net)	6.51	0.00	0.08	128.13	0.15
2	Expenses					
	a. Operating Expenses	-	-	-	-	-
	b. Purchases of Stock-in-trade	4.67	-	-	100.71	-
	c. Changes in inventories of Stock-in-Trade	-	-	-	-	-
	d. Employee benefits expenses	0.16	0.30	1.52	0.76	5.02
	e. Finance Cost	1.50	-	1.51	1.50	1.51
	f. Depreciation and Amortization Expenses	0.09	0.09	0.19	0.38	0.38
	g. Other Expenses	4.37	5.06	11.25	10.65	16.38
	Total Expenses	10.79	5.45	14.47	114.00	23.30
3	Profit/(Loss) before Exceptional and Extraordinary items and tax (1-2)	(4.28)	(5.45)	(14.39)	14.13	(23.15)
4	Exceptional Items	-	-	-	-	-
5	Profit/(Loss) before Extraordinary items and tax (3-4)	(4.28)	(5.45)	(14.39)	14.13	(23.15)
6	Extraordinary Items	-	-	-	-	-
7	Profit Before Tax (5-6)	(4.28)	(5.45)	(14.39)	14.13	(23.15)
8	Tax Expenses					
	(a) Current Tax	(6.20)	-	-	-	-
	(b) Deferred Tax	(0.04)	-	-	(0.04)	(0.00)
	Total Tax Expenses	(6.24)	-	-	(0.04)	(0.00)
9	Net Profit/(Loss) for the period from continuing Operations (7-8)	1.96	(5.45)	(14.39)	14.17	(23.15)
10	Profit (Loss) from Discontinuing operations before Tax	-	-	-	-	-
11	Tax Expenses of Discontinuing Operations	-	-	-	-	-
12	Net Profit/(Loss) from Discontinuing operations after Tax (10-11)	1.96	(5.45)	(14.39)	14.17	(23.15)
13	Share of Profit (Loss) of associates and Joint Ventures accounted for using equity method	-	-	-	-	-
14	Net Profit (Loss) for the period (12+13)	1.96	(5.45)	(14.39)	14.17	(23.15)
15	Other comprehensive income, net of income tax					
	a) i) Amount of item that will not be reclassified to profit or loss	-	-	-	-	-
	ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
	b) i) item that will be reclassified to profit or loss	-	-	-	-	-
	ii) income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
	Total other comprehensive income, net of income tax	-	-	-	-	-
16	Total Comprehensive income for the period	1.96	(5.45)	(14.39)	14.17	(23.15)
17	Details of equity share capital					
	Paid-up Equity Share Capital	9.52	9.52	9.52	9.52	9.52
	Face Value of Equity Share Capital	10.00	10.00	10.00	10.00	10.00
18	Details of debt securities					
	Paid-Up Debt capital	-	-	-	-	-
	Face value of debt Securities	-	-	-	-	-
19	Reserve excluding revaluation reserves as per balance sheet of previous accounting year	-	-	-	(18.54)	(32.71)
20	Debenture Redemption reserve	-	-	-	-	-
21	Earning per Share					
i	Earning per Share for Continuing Operations					
	Basic Earning (Loss) per share from Continuing operations	2.06	(5.73)	(15.12)	14.88	(24.31)
	Diluted Earning (Loss) per share from Continuing operations	2.06	(5.73)	(15.12)	14.88	(24.31)
ii	Earning per Share for discontinuing Operations					
	Basic Earning (Loss) per share from discontinuing operations	-	-	-	-	-
	Diluted Earning (Loss) per share from discontinuing operations	-	-	-	-	-
iii	Earnings per Equity Share					
	Basic Earning (Loss) per share from Continuing and discontinuing operations	2.06	(5.73)	(15.12)	14.88	(24.31)
	Diluted Earning (Loss) per share from Continuing and discontinuing operations	2.06	(5.73)	(15.12)	14.88	(24.31)

PERVASIVE COMMODITIES LIMITED

DIRECTOR/AUTHORISED SIGNATORY

Jayant C. Jani

Note:

- | | |
|---|--|
| 1 | The above un-audited financial results were reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 24th May, 2024. |
| 2 | The previous periods figures have been regrouped wherever necessary. |
| 3 | The Statutory auditors of the company have carried out audit of the above results and issued an "Independent Audit report" as per Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015. |

Place: Ahmedabad
Date: 24/05/2024

For and on Behalf of the Board of
PERVASIVE COMMODITIES LIMITED
Fagun C. Soni
Fagun C. Soni
DIRECTOR/AUTHORISED SIGNATORY
(DIN: 10610730)

PERVASIVE COMMODITIES LIMITED
(Formerly Known as Starvox Electronics Limited)

(CIN: L51909GJ1986PLC008539)

Regd. Office :- C-806, Titanium City Canter, Near Sachin Tower, 100 Ft Road, Satellite, Jodhpur Char Rasta, Ahmedabad, Ahmadabad City, Gujarat, India, 380015.

E-mail: pervasivecommodities@gmail.com

Audited Statement of Assets & Liabilities as at 31st March, 2024

		(Rs. In Lacs)	
Particulars		Audited AS AT 31.03.2024	Audited AS AT 31.03.2023
1	Assets		
A	Non-Current Assets		
	(a) Property, Plant and Equipment	0.49	0.87
	(b) Capital work-in-progress	-	-
	(c) Investment Property	-	-
	(d) Goodwill	-	-
	(e) Other Intangible assets	-	-
	(f) Intangible assets under development	-	-
	(g) Biological Assets other than bearer plants	-	-
	(h) Financial Assets	-	-
	(i) Investments	-	-
	(ii) Trade receivables	-	-
	(iii) Loans	-	-
	(iv) Others (to be specified)	-	-
	(i) Deferred tax assets (net)	0.03	-
	(j) Other non-current assets	4.66	6.99
	Total (A)	5.17	7.85
B	Current assets		
	(a) Inventories	-	-
	(b) Financial Assets		
	(i) Investments	-	-
	(ii) Trade receivables	121.62	-
	(iii) Cash and cash equivalents	3.45	5.12
	(iv) Bank balances other than (iii) above	-	-
	(v) Loans	-	-
	(vi) Other Financial Assets	-	-
	(c) Current Tax Assets (Net)	-	-
	(d) Other current assets	4.63	2.91
	Total (B)	129.69	8.03
	Total Assets (A+B)	134.86	15.88
2	EQUITY AND LIABILITIES		
A	EQUITY		
	(a) Equity Share capital	9.52	9.52
	(b) Instruments entirely equity in nature	-	-
	(c) Other Equity	(18.54)	(32.71)
	Total (A)	(9.02)	(23.19)
B	LIABILITIES		
B1	Non-current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	27.55	25.81
	(ii) Trade payables	-	-
	(iii) Other financial liabilities	-	-
	(b) Provisions	-	-
	(c) Deferred tax liabilities (Net)	-	0.01
	(d) Other non-current liabilities	-	-
	Total (B1)	27.55	25.82
B2	Current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	-	-
	(ii) Trade payables	114.19	12.97
	(iii) Other financial liabilities	-	-
	(b) Other current liabilities	-	-
	(c) Provisions	2.15	0.28
	(d) Current Tax Liabilities (Net)	-	-
	Total (B2)	116.34	13.25
	Total Equity and Liabilities (A+B1+B2)	134.86	15.88

Place : Ahmedabad
Date : 24/05/2024

PERVASIVE COMMODITIES LIMITED
Fagun C. Soni
Fagun C. Soni
Managing Director
DIRECTOR/AUTHORISED/SIGNATORY

PERVASIVE COMMODITIES LIMITED
(Formerly Known as Starvox Electronics Limited)
(CIN: L51909GJ1986PLC008539)

Regd. Office :- C-806, Titanium City Canter, Near Sachin Tower, 100 Ft Road, Satellite, Jodhpur Char Rasta, Ahmedabad, Ahmadabad City, Gujarat, India, 380015.

E-mail: pervasivecommodities@gmail.com

AUDITED CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2024.

(Amount in Lacs)

Particulars	For the year Ended 31st March, 2024 Rs.		For the year Ended 31st March, 2023 Rs.	
	CASH FLOW FROM OPERATING ACTIVITIES			
Net Profit before Tax for the year		14.13		(23.15)
Adjustments for :				
Preliminary Expense Written Off	2.33		0.26	
Depreciation	0.38		0.37	
		2.71		0.63
Operating Profit before Working Capital change		16.84		(22.51)
Adjustments for :				
Decrease/(Increase) in Receivables	(121.62)		-	
Decrease/(Increase) in Short Term Loans & Advances	-		-	
Decrease/(Increase) in Other Current Assets	(1.72)		0.64	
Increase/(Decrease) in Payables	101.22		12.97	
Increase/(Decrease) in Provisions	1.87	(20.25)	(0.60)	13.01
Cash Generated From Operations		(3.41)		(9.50)
Income Tax		-		-
NET CASH FROM OPERATING ACTIVITIES Total (A)		(3.41)		(9.50)
CASH FLOW FROM INVESTING ACTIVITIES				
Purchase of Fixed Assets	-			
NET CASH USED IN INVESTING ACTIVITIES Total (B)		-		-
CASH FLOW FROM FINANCING ACTIVITIES				
Long Term Borrowing	1.74		11.55	
Loans & Advances	-		2.33	
NET CASH FROM FINANCING ACTIVITIES Total (C)		1.74		13.88
Net Increase/(Decrease) in Cash and Cash Equivalents Total (A+B+C)		(1.67)		4.38
Cash and Cash Equivalents -- Opening Balance		5.12		0.74
Cash and Cash Equivalents -- Closing Balance		3.45		5.12
		0.00		(0.00)
Note: Previous year's figures have been regrouped/rearranged wherever considered necessary.				

For & on behalf of the Board,

Pervasive Commodities Limited

PERVASIVE COMMODITIES LIMITED

Fajun C. Sani
 Managing Director
DIRECTOR/AUTHORISED SIGNATORY
 (DIN: 10610730)

Place : Ahmedabad
 Date : 24/05/2024

PERVASIVE COMMODITIES LIMITED

(Previously known as Starvox Electronics Limited)

(CIN L51909GJ1986PLC008539)

REGD. OFFICE:
C-806, Titanium City Canter,
Near Sachin Tower, 100 Ft Road,
Satellite, Ahmedabad, Gujarat – 380015.

Phone: +91 8347056404

Website: www.pervasiveindia.com

Email : pervasivecommodities@gmail.com

Date: May 24, 2024

To,
The Corporate Relationship Department
The Bombay Stock Exchange Limited,
P. J. Towers, Dalal Street, Fort,
Mumbai – 400 001

Dear Sir/Madam,

Sub.: Declaration of Unmodified Opinion
REF: PERVASIVE COMMODITIESLIMITED (Scrip Code: 517172)

I, Fagun Chandrakant Soni, Managing Director of Pervasive Commodities Limited having its registered office at C-806, Titanium City Canter, Near Sachin Tower, 100 Ft Road, Satellite, Jodhpur Char Rasta, Ahmedabad, Gujarat, India, 380015, hereby declare that, the Statutory Auditors of the Company, M/s VSSB & Associates, Chartered Accountants, Ahmedabad have issued an Audit Report with unmodified opinion on audited Standalone financial results for the quarter and year ended on 31st March, 2024.

This declaration is issued in compliance of Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular No. CIR/CFD/CMD/56/2016 dated 27th May, 2016.

For, Pervasive Commodities Limited

PERVASIVE COMMODITIES LIMITED

.....
Fagun C. Soni

DIRECTOR/AUTHORISED SIGNATORY

DIN: 10610730